

Exam Questions 1z0-1006

Oracle Financials Cloud : Receivables Cloud 2018 Implementation Essentials

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NEW QUESTION 1

What is the order used to group transaction lines during the AutoInvoice Import process?

- A. Transaction Source, Customer Site Profile, Customer Account Profile, system options
- B. System options, Customer Site Profile, Transaction Source, Customer Account Profile
- C. Transaction Source, Customer Account Profile, Customer Site Profile, system options
- D. Transaction Source, Customer Account Profile, system options, Customer Site Profile

Answer: A

NEW QUESTION 2

Your client performs many customer refunds and would like to search for real-time Receivables Refunds Status easily. What should you do to meet this requirement?

- A. Create a Business Intelligence Publisher Report because you cannot create an OTBI Report for refunds.
- B. Create an Oracle Business Intelligence Applications (OBIA) Report.
- C. Query each customer refund and verify the Refund Status.
- D. Create a Real Time Report by using Oracle Transactional Business Intelligence (OTBI).

Answer: D

NEW QUESTION 3

A Billing Specialist runs the Create Automatic Billing Adjustments program to automatically adjust the remaining balance on open invoices, but some of the amounts have exceeded the Billing Specialist's approval limits. What would be the result?

- A. The program creates the adjustments with a status of Pending Approval for the amount that exceeds the Billing Specialist's approval limits.
- B. The program can be run only if the amount is within the Billing Specialist's approval limits.
- C. The program creates the adjustments with a status of Rejected for the amount that exceeds the Billing Specialist's approval limits.
- D. The program creates the adjustments only for the amounts within the Billing Specialist's approval limits.

Answer: A

NEW QUESTION 4

You have created a sales invoice for \$900 USD with an item line of \$750 USD and a tax rate of 20%. The customer has made a payment of \$500 USD and you are required to process the cash application to apply the \$500 USD to the item line and \$0 USD to tax. How would you achieve this?

- A. Set the credit classification revenue recognition policy to look for Line First and Tax Later.
- B. Create a Memo Line or receivable activity to have the check box selected for Apply Item Line First.
- C. Set Application Rule Set to Line First--Tax After at the transaction type level and/or a default value at system options.
- D. Set Application Rule Set to Line First--Tax After at the transaction source level and/or a default value at the receipt method.
- E. Set the payment terms revenue recognition policy to look for Line First and Tax Late

Answer: C

NEW QUESTION 5

How can a Collector assigned to a Customer modify a strategy that is assigned from the Collections Dashboard?

- A. A strategy is automatically assigned based on Scoring and cannot be manually assigned to a Customer by a Collector.
- B. Only a Collections Administrator can modify the strategy.
- C. The Collector can modify the strategy from the Profile > Strategies tab.
- D. The strategy can be modified from the Manage Customers pag

Answer: A

NEW QUESTION 6

Which two Collection Preferences can be selected as the default transaction class for the Transaction tab? (Choose two.)

- A. Debit Memo
- B. Deposit
- C. Charge Back
- D. Credit Memo
- E. Guarantee

Answer: AD

NEW QUESTION 7

When reversing a receipt, if an adjustment or chargeback exists, how are the off-setting adjustments created?

- A. manually, but without using the Adjustment Reversal and Chargeback Reversal activities
- B. automatically, but without using the Adjustment Reversal and Chargeback Reversal activities
- C. automatically by using the Adjustment Reversal and Chargeback Reversal activities
- D. manually by using Chargeback Reversal activities
- E. manually by using Adjustment Reversal activities

Answer: C

NEW QUESTION 8

Which two items are required for customer invoicing? (Choose two.)

- A. Lockbox
- B. Customers
- C. Remit-to-address
- D. Customer Profile Class

Answer: BD

NEW QUESTION 9

In the customer hierarchy of Customer Corporation, Customer Worldwide is the parent company of Customer USA and Customer Japan. Customer West is a subsidiary of Customer USA. Which three statements are true if the Customer Corporation hierarchy is assigned to a Pay Below Paying relationship? (Choose three.)

- A. Customer USA can pay for Customer Worldwide, Customer West, and its own transactions.
- B. Customer Japan can pay its own transactions.
- C. Customer USA can pay for Customer West and its own transactions.
- D. Customer Japan can pay for Customer West, Customer USA, and its own transactions.
- E. Customer Worldwide can pay for Customer USA, Customer Japan, Customer West, and its own transactions.

Answer: BCD

NEW QUESTION 10

What are the three seeded contract configuration rules that Revenue Management provides to automatically create contracts? (Choose three.)

- A. by Quote Number and time frame
- B. by Source Document and time frame
- C. by Item and time frame
- D. by Customer and time frame
- E. by Source Document Line and time frame

Answer: BCE

NEW QUESTION 10

In which two ways would you configure Satisfaction Method (SM) and Satisfaction Measurement Model (SMM) in Revenue Management to recognize revenue for performance obligations over time? (Choose two.)

- A. by setting SM to "Requires Complete" and SMM to "Period"
- B. by setting SM to "Allow Partial" and SMM to "Percent"
- C. by setting SM to "Allow Partial" and SMM to "Period"
- D. by setting SM to "Requires Complete" and SMM to "Quantity"
- E. by setting SM to "Requires Complete" and SMM to "Percent"

Answer: CE

NEW QUESTION 13

The method that is used to capture receipts data in mass while you are offline and upload the receipts at a later date is called _____.

- A. automatic receipts creation
- B. receipts creation in a spreadsheet
- C. manual receipt entry
- D. Lockbox receipts creation

Answer: B

NEW QUESTION 18

The Billing Manager has navigated to the Billing work area to complete a transaction. The Incomplete Transactions Overview Region on the Billing Work Area page has a drilldown option through a column to complete the transaction. Identify the column.

- A. Transaction Class
- B. Transaction Number
- C. Transaction Source
- D. Transaction Date

Answer: B

NEW QUESTION 20

When discussing the Receivables to Ledger Reconciliation Report with your customer, you are asked a number of questions about how to run the report. Which statement is true?

- A. You can exclude unidentified receipts, but you cannot exclude on-account activities and unapplied receipts.

- B. You cannot exclude on-account activities, unapplied receipts, and unidentified receipts.
- C. You can include or exclude intercompany transactions, or you can reconcile by intercompany activity only.
- D. You can select only a Closed accounting perio

Answer: C

NEW QUESTION 24

A Billing Specialist has created and completed an invoice for \$100 USD for Customer A. The Specialist prints the invoice and realizes that the invoice should have been created for Customer

- A. The accounting for the transaction for Customer A is posted to the General Ledge
- B. How can this be corrected?
- C. Create an adjustment for the entire amount and create a negative adjustment for Customer B.
- D. Create an on-account credit memo for \$100 USD for the invoice and enter a new invoice for Customer B.
- E. Change the status of the invoice to Incomplete and enter a new invoice for Customer B.
- F. Navigate to the credit transaction link in the Billing work area, credit the entire amount, and enter a new invoice for Customer B.

Answer: A

NEW QUESTION 25

What are the three setup steps required to implement the Lockbox feature? (Choose three.)

- A. Receipt Classes and Receipt Methods
- B. late charges
- C. Lockbox and Lockbox Transmission Formats
- D. Receipt Sources
- E. credit card refunds

Answer: ACD

NEW QUESTION 30

Identify three activities that you can perform from the Collections Dashboard. (Choose three.)

- A. Verify Customer Payments.
- B. Assign a Collector to a delinquent customer.
- C. View the Total Amount Due for delinquent customers.
- D. Record an activity to create a task or tasks to follow up on a delinquent customer.
- E. Update the work status of a work item for a delinquent custome

Answer: BCE

NEW QUESTION 33

Identify the receivables system option that relates to customers.

- A. Reciprocal Customer
- B. Receipt Method
- C. Default Country
- D. Automatic Site Numbering

Answer: BC

NEW QUESTION 38

Which statement is true about AutoAccounting?

- A. AutoAccounting is set up at the Legal Entity level.
- B. If AutoAccounting cannot determine all the accounting flexfield segments, it derives what it can and displays an incomplete accounting flexfield.
- C. AutoAccounting is used to determine the default General Ledger accounts only for transactions that you import by using AutoInvoice.
- D. You cannot override the default General Ledger accounts thatAutoAccounting create

Answer: B

NEW QUESTION 42

If AutoAccounting is set to derive accounting segments based on a standard line, the transaction line must be either _____ or _____. Otherwise, AutoAccounting cannot derive a valid account code combination for revenue recognition. Identify the two values. (Choose two.)

- A. a standard memo line
- B. a purchasing item
- C. a credit memo line
- D. an inventory item
- E. a debit memo line

Answer: AD

NEW QUESTION 44

When a customer opts to make a payment by a credit card, this receipt is identified as a(n) _____.

- A. miscellaneous receipt
- B. quick cash receipt
- C. manual receipt
- D. automatic receipt
- E. AutoLockbox receipt

Answer: D

NEW QUESTION 49

Identify two credit memo options. (Choose two.)

- A. Tax only
- B. Advance
- C. Paid freight
- D. Invoice lines
- E. Paid amount only

Answer: AD

NEW QUESTION 51

Which statement is true about Balance Forward Billing?

- A. Balance Forward Bills must be enabled at each bill-to-site level.
- B. Balance Forward Bills can be created for a future date.
- C. Transactions included on a Balance Forward Bill can be updated.
- D. The Balance Forward Bill of a previous cycle need not be generated as Final to generate the Balance Forward Bill of the current cycle.

Answer: A

NEW QUESTION 56

To determine the best approach to converting a client's data, you must know which setup is set-enabled and can be shared. Identify three set-enabled setups in Receivables. (Choose three.)

- A. Collectors
- B. Standard Memo Lines
- C. Revenue Types
- D. Receivable Specialists
- E. Revenue Contingencies

Answer: BCE

NEW QUESTION 61

Your customer wants to override the calculated tax line amount for their receivable transaction. What steps should the customer perform to ensure that only one of their employees has this privilege?

- A. Enable "Allow override of calculated tax lines" within the tax configuration owner options for the receivable invoice event and grant the employee the "Tax Manager <Business Unit>" data role.
- B. Enable the "Allow tax rate override" and "Allow manual tax lines" profiles at the user level, set, the value to Yes for the selected employee, and grant the "Tax Manager <Business Unit>" data role to the employee.
- C. Enable "Allow override of calculated tax lines" within the tax configuration owner options for the receivable invoice event and set the "Transaction Tax Line Override" profile option to Yes for the selected employee.
- D. Set the "Transaction Tax Line Override" profile option to Yes for the selected employee and assign the employee the "Tax Manager <Business Unit>" data role.
- E. Enable "Allow override of calculated tax lines" within the tax configuration owner options for the receivable application and create a tax rule to grant this privilege only to the selected employee.

Answer: D

NEW QUESTION 66

Which three receipts can be automatically applied by a system? (Choose three.)

- A. receipts that are unapplied
- B. receipts created in a spreadsheet and uploaded
- C. miscellaneous receipts
- D. receipts that are manually created
- E. receipts created in a lockbox and uploaded

Answer: CDE

NEW QUESTION 68

Which two duties are included in the Accounts Receivable Specialist associated role? (Choose two.)

- A. Import Payables Invoices Duty
- B. Receipt Creation Duty
- C. Trading Community Hierarchy Management Duty
- D. Payment Settlement Management Duty

Answer: AD

NEW QUESTION 71

You created a bills receivable that is factored with recourse and applied a wrong receipt to the short-term debt before the bill maturity date plus the risk elimination days.

Which actions are true? (Choose two.)

- A. If the bills receivable is recalled before the maturity date, the status of the bills receivable is updated to Protested.
- B. If the bills receivable is recalled after the maturity date, the status of the bills receivable is updated to Hold.
- C. If the bills receivable is recalled after the maturity date, the status of the bills receivable is updated to Recall.
- D. If the bills receivable is recalled before the maturity date, the status of the bills receivable is updated to Pending Remittance.
- E. If the bills receivable is recalled after the maturity date, the status of the bills receivable is updated to Unpaid.

Answer: CD

NEW QUESTION 76

What are the three drilldown options available in the task pane for Receipt Remittance? (Choose three.)

- A. Lockbox Transmission History
- B. Create Automatic Receipts
- C. Correct Funds Transfer Errors
- D. Create Receipt Remittance Batch
- E. Manage Receipt Remittance Batches

Answer: BDE

NEW QUESTION 77

A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation.

How would you configure the Performance Obligation Identification Rule to ensure correct grouping of these items?

- A. by defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain different values for that attribute
- B. by defining a grouping rule on the customer class
- C. by defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain the same value for that attribute
- D. by defining an item group and assigning that to the rule
- E. by defining an exclusion rule to exclude customer classes that are "Retail"

Answer: A

NEW QUESTION 81

Where is the summary delinquency data displayed on the Collections Dashboard?

- A. Activity tab
- B. Correspondence tab
- C. Profile tab
- D. Aging tab

Answer: C

NEW QUESTION 84

Identify the dunning letter template set provided by an application.

- A. Soft, Regular, Hard
- B. Regular, Medium, Hard
- C. Final Demand, Soft, Medium
- D. Regular, Final Demand, Medium

Answer: C

NEW QUESTION 88

What are three functions of the Create Automatic Receipt Write-offs program? (Choose three.)

- A. creating write-offs for specific currencies and customers
- B. limiting write-offs by a percentage of the original receipt amount
- C. scheduling periodic write-offs as receipt adjustments for small remaining balances
- D. scheduling periodic write-offs as receipt adjustments for old remaining balances
- E. scheduling periodic write-offs to occur in future periods

Answer: ABC

NEW QUESTION 93

Your customer has three business units. The customer wants to share customer account addresses across these business units. Which reference data set can be used to achieve this?

- A. Create a new reference data set for account addresses and assign it to the business units.

- B. Assign a COMMON reference data set to the business units, which share the account addresses.
- C. Assign an enterprise reference data set to the business units, which share the account addresses.
- D. Create a separate reference data set for each business unit and assign it to each uni

Answer: B

NEW QUESTION 95

Which three transaction types are used to generate late charges? (Choose three.)

- A. Cash Receipts
- B. Adjustments against the original transaction
- C. Credit Memo
- D. Debit Memo
- E. Interest Invoice

Answer: BCE

NEW QUESTION 98

If a receipt cannot be automatically matched or transaction information is not available, Receivables can use the AutoCash rule set. In which three places is the rule set found? (Choose three.)

- A. System Options
- B. Receipt Class
- C. Customer Site
- D. Receipt Method
- E. Customer Account

Answer: CDE

NEW QUESTION 103

A customer calls the Accounts Receivables department and asks for the balance of all invoices that are due in the next 30 days. The customer also has a question about a specific invoice line. As a Billing Specialist, which action would you take?

- A. Search for the information in the Review Customer Account Details user interface.
- B. Apply, reverse, or process the receipt.
- C. Create an open debit memo.
- D. Search for open invoices on the Manage Transaction search pag

Answer: A

NEW QUESTION 105

What is the impact on transactions of changing the billing cycle for a customer or group of customers?

- A. The billing cycle does not have any impact on new transactions.
- B. Existing transactions with no activity retain the old billing cycle.
- C. Existing transactions with activity adapt the new billing cycle.
- D. New transactions after this change inherit the new billing cycl

Answer: D

NEW QUESTION 108

Which method is used to allocate total transaction price across performance obligations in Revenue Management?

- A. Two Step Allocation Method
- B. Inverted Allocation Method
- C. Alternative Allocation Method
- D. Relative Allocation Method
- E. Residual Allocation Method

Answer: A

NEW QUESTION 111

Your customer has three sites defined in the system, site 1, site 2, and site 3. All sites have their own billing strategy defined and Balance Forward Billing is enabled for site 1 and Site 2 at the account level. How will bills be generated?

- A. Sites 1, 2, and 3 activities will be included in a single bill.
- B. Sites 2 and 3 activities will be included in a single bill.
- C. Sites 1 and 2 activities will be included in a single bill.
- D. Sites 1 and 3 activities will be included in a single bil

Answer: C

NEW QUESTION 115

What are the two locations where the system can look for Receipt Match By Value when Receivables applies customer payments automatically for manually

created receipts? (Choose two.)

- A. Receipt Method
- B. AutoMatch Rule
- C. Customer
- D. System Options

Answer: CD

NEW QUESTION 117

You are creating a remittance bank account for the factored with recourse bills receivable remittance receipt method. Which bank account setup controls receipt application to short-term debt?

- A. short-term debt clearing days
- B. risk elimination days
- C. clearing days
- D. collection days
- E. lead days
- F. recall days

Answer: A

NEW QUESTION 122

Your customer has a state tax of 20% and a city tax of 10% as non-inclusive tax rates that are applicable on a transaction line. Your invoice has two lines: Line1 with \$600 USD and Line2 with \$400 USD.

What will be the resulting tax and invoice amounts for your tax invoice?

- A. state tax of \$166.67 USD for the invoice, city tax of \$16.67 USD, and an invoice total of \$1,184.34 USD.
- B. state tax of \$166.67 USD for the invoice, city tax of \$91.11 USD, and an invoice total of \$1,257.78 USD.
- C. state tax of \$166.67 USD for the invoice, city tax of \$91.11 USD, and an invoice total of \$1,000 USD.
- D. state tax of \$200 USD for the invoice, city tax of \$10 USD, and an invoice total of \$1,210 USD.
- E. state tax of \$200 USD for the invoice, city tax of \$100 USD, and an invoice total of \$1,300 USD.

Answer: E

NEW QUESTION 127

In what three ways will changing customer information impact the collection process? (Choose three.)

- A. Changing information on the Profile tab does not have an impact on the level at which collections are done.
- B. Adding or modifying customer contact name on the Contacts tab impacts where the correspondence is sent.
- C. Making changes on the Profile tab impacts the collection process.
- D. Business-unit-level changes will not impact the display of delinquent customers on the dashboard.
- E. Changing the Collector impacts the individual working with the delinquent customer

Answer: BCE

NEW QUESTION 132

What validation step is required for implementing dispute processing?

- A. The Recognize Revenue Program is scheduled.
- B. BPM Work List for approval configuration is validated.
- C. Periods for which the transaction can be disputed are Open.
- D. All transactions are of the invoice type

Answer: B

NEW QUESTION 137

Which three actions are facilitated through the Reconciliation Summary Report? (Choose three.)

- A. drilldown to see reconciliation details and to make reconciling corrections
- B. drilldown on the difference amounts to see specific reconciling items and the potential cause of the out-of-balance condition
- C. drilldown from any of the summarized Receivables and Accounting amounts to see detailed activity
- D. drilldown to see details of unaccounted revenue transactions not transferred and posted to the General Ledger
- E. drilldown to view data and use standard Excel functions such as sum, find, sort, and filtering without actually downloading to Excel

Answer: BCE

NEW QUESTION 142

What do you need to total in order to find the total transaction price for a customer contract that is calculated by Revenue Management?

- A. the extended SSP amounts for all performance obligations in the customer contract
- B. the SSP amounts for all performance obligations in the customer contract
- C. the selling price for all performance obligations in the customer contract
- D. the allocated amount for all performance obligations in the customer contract
- E. the billing amount for all performance obligations in the customer contract

Answer: E

NEW QUESTION 144

Your customer wants to retrieve values for the Line of Business segment based on Customer Class for the Revenue account. Which option would you use to achieve this with the help of the Subledger Accounting solution?

- A. Mapping Set
- B. Supporting References
- C. Transaction References
- D. Description Rule

Answer: B

NEW QUESTION 148

If the Contract Identification Rules that you defined for your customer did not group the source data into customer contracts as expected, how would you resolve the issue?

- A. Delete the performance obligations from the relevant contracts through the Manage Customer Contracts UI.
- B. Delete the source data that was imported into Revenue Management and import new source data.
- C. Run the Discard Customer Contracts program for the relevant contracts and run the Identify Customer contracts program again.
- D. Run the Discard Customer Contracts program for the relevant contracts, define a new, higher-priority Contract Identification Rule, and run the Identify Customer Contracts program again.
- E. Delete Contracts from the Manage Customer Contracts U

Answer: D

NEW QUESTION 151

You are not able to initiate a bankruptcy request at the customer site level on behalf of a customer. Which two conditions are failing? (Choose two.)

- A. Preferences must be enabled and Enable Bankruptcy must be set to Yes for the customer.
- B. The Collections Administrator creates a bankruptcy request in the Customer Relationship Management (CRM) application and a collector should have the Collection Manager and Customer Profile Administrator roles assigned.
- C. Preferences must be enabled and Enable Bankruptcy must be set to Yes in Manage Collections Preferences in the Functional Setup Manager for Advanced Collections.
- D. The Collections Manager creates a bankruptcy request in the Customer Relationship Management (CRM) application and a collector should be configured as a resource.
- E. Bankruptcy must be applied at the customer level, which includes all transactions at the customer, account, and Site levels.
- F. The customer does not have the default strategy and default collector assigned at the customer account and site level.

Answer: CE

NEW QUESTION 154

A client has implemented a revenue policy with time-based contingencies. An invoice for a creditworthy customer is imported and one of the invoice lines is associated with both a nonstandard refund policy (60 days) and an acceptance clause (100 days). When will revenue be recognized?

- A. only after manual intervention
- B. after 100 days
- C. immediately
- D. after 60 days

Answer: B

NEW QUESTION 157

Identify a valid reason for a Collector being unable to enter a dispute against a particular transaction.

- A. The invoice is not closed.
- B. The transaction is partially paid.
- C. The transaction type is not associated with a credit memo type.
- D. The transaction date falls in a closed period.
- E. The transaction is an invoic

Answer: C

NEW QUESTION 161

You schedule print runs of transactions and balance forward bills according to the needs of your enterprise. Which three statements are true? (Choose three.)

- A. It is not recommended to print transactions and balance forward bills directly from BI Publisher.
- B. If you have printed a transaction, the View Print button will not display a preview of the print.
- C. If you have not printed a transaction, the View Print button (Preview of Print) displays the transaction according to the default template in BI Publisher.
- D. It is recommended that you always print directly from BI Publisher to give you more control over the templates in case you need to change them.
- E. Both the transaction, or each transaction in a balance forward bill, will be marked as printed in the system.

Answer: CDE

NEW QUESTION 164

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