

Exam Questions 1z0-1008

Oracle Project Portfolio Management Cloud 2018 Implementation Essentials

<https://www.2passeasy.com/dumps/1z0-1008/>



NEW QUESTION 1

You are trying to create a custom infolet, but are not able to find the "Create Infolet" option in the Infolet repository window. Which two steps should be completed before you can access the "Create Infolet" option?

- A. You must activate Page Composer.
- B. You should be on the Project Custom Objects page.
- C. You must be in an active sandbox.
- D. You should enable the "Create Infolet" option from the Personalize Springboard page.

Answer: D

NEW QUESTION 2

Which three tools are available for accessing REST APIs?

- A. cURL
- B. Web Browser
- C. Oracle Transactional Business Intelligence
- D. Programming Language

Answer: ABC

NEW QUESTION 3

Which four notification templates are predefined?

- A. Password Reset Template
- B. New Account Template
- C. Forgot Password Template
- D. Forgot Username Template
- E. New Account Manager Template

Answer: ABCE

Explanation: <https://docs.oracle.com/en/cloud/saas/sales/18c/oscus/setting-up-applications-security.html#OSCUS2287154>

NEW QUESTION 4

Which three are part of using the Rapid Implementation for Project Financial Management Applications macro-enabled Microsoft Excel spreadsheet to enter setup data?

- A. Prepare setup data.
- B. Import Projects.
- C. Generate CSV files.
- D. Upload setup data.
- E. File Import and Export.

Answer: ACD

Explanation: https://docs.oracle.com/applications/farel12/projectop_gs/OAPFM/OAPFM2264569.htm#OAPFM21_59921

NEW QUESTION 5

Which three features are part of Oracle Fusion Functional Setup Manager?

- A. feature opt-in for a best fit configuration
- B. export and import services for setup data migration between environments
- C. guided task list for end-to-end setup requirements
- D. updating an implementation project task list by changing the opt-in configuration to suit the latest requirements
- E. modifying an existing implementation project task list by selecting more functional areas when needed

Answer: BCD

Explanation: <https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/oafsm/applications- cloud-using-functional-setup-manager.pdf>

NEW QUESTION 6

Which three are true of what you can do in the Project Requirements work area?

- A. Create an implementation project.
- B. Organize backlog items by requirements.
- C. Create an execution project.
- D. Create project tasks for backlog items.
- E. Manage your list of backlog items.

Answer: BCD

NEW QUESTION 7

As part of maintaining (importing new employees that were added last week) project enterprise labor resources in your organization, you submit the Maintain Project Enterprise Labor Resources process to create and update resources based on changes in HCM. You define maintenance conditions on the Manage Project Enterprise Labor Resource page to process both employees and contingent workers. Which three are parameters that are based on which the system identifies the new resources?

- A. Department
- B. Project Unit
- C. Jobs
- D. Business Unit
- E. Organization

Answer: CDE

NEW QUESTION 8

Which two statements describe how the Resource Qualification Score is calculated?

- A. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource does not have the qualification.
- B. An individual's score is 100% if the resource request has a qualification, but no proficiency is specified and the resource has the qualification.
- C. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource has the qualification that meets the specified proficiency.
- D. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource has the qualification with a proficiency that is lower or higher than specified.

Answer: CD

NEW QUESTION 9

When scheduling the Update Project Performance Data process to run on a periodic basis, which summarization method would you select? (Choose the best answer.)

- A. Bulk
- B. Detail
- C. Incremental
- D. Summary

Answer: A

Explanation: Reference:

https://docs.oracle.com/cloud/farel10/projectcs_gs/OAPJS/OAPJS1058184.htm#OAPJS177676

NEW QUESTION 10

Identify the valid approval group type applicable to Oracle Project Financial Management Cloud. (Choose the best answer.)

- A. Position
- B. Dynamic
- C. Static
- D. Flexfield
- E. Job

Answer: D

NEW QUESTION 10

After completing setups in a source environment, your customer wants to move the setup data to a target environment. Identify the two statements related to task list scope, which you must consider before taking a decision based on the customer requirement. (Choose two.)

- A. Exported setup data can be filtered by specific scope values if the business object has scope enabled for the setup data export.
- B. Exported setup data cannot be filtered by specific scope values if the business object has scope enabled for the setup data export.
- C. A scope value is used to assign users who can perform a task within an implementation project.
- D. A task list can be segmented by a scope value and a task can be performed for each qualifying value of the selected object.

Answer: AD

Explanation: Reference:

https://docs.oracle.com/cd/E60665_01/common/OAFSM/OAFSM1166430.htm#OAFSM1166426

NEW QUESTION 11

Your customer wants to generate accounting based on project information associated with the transaction for all subledger transactions. Identify three subledger applications for which the project source is available for deriving accounts when configuring subledger accounting. (Choose three.)

- A. Receipt Accounting
- B. Payables
- C. Fixed Asset
- D. Purchasing

Answer:

ABC

NEW QUESTION 15

Your customer has implemented Oracle Project Portfolio Management Cloud recently and they have hired new employees for their Professions Services business. These employees are set up in Oracle Human Capital Management Cloud, but the Project Administrators are unable to add them as resources in the Planning Resource Breakdown Structure.

What are three conditions for new employees to show up in the list? (Choose three.)

- A. Current date is before the effective date of the resource, and you did not enable the "Include people with future-dated effective start dates" option during the search.
- B. All new employees created as persons must have an active supervisor.
- C. All new employees created as persons must be assigned to a department.
- D. All new employees created as persons must have an active assignment.
- E. All new employees created as persons must have an active project role.

Answer: ADE

NEW QUESTION 16

Your customer accounts revenue based on product class category. Because all your customer's projects are funded by private and government institutions, they decide to classify all projects based on their funding source to accurately report on revenue in General Ledger. Accordingly, you create a new class category "Funding Source", and assign it to all projects. However, you notice that the accounting is still happening based on product class category.

Identify the reason for this problem. (Choose the best answer.)

- A. Funding source class category is assigned to all project types.
- B. Funding source class category is not enabled for "available as accounting source".
- C. Product class category is not enabled for "available as accounting source".
- D. Funding source class category is enabled for "available as accounting source".

Answer: C

NEW QUESTION 18

Your customer wants a project start date to cascade to the project tasks, but does not want the finish date to be cascaded. Identify the default setup in a project template that can be used to enable this. (Choose the best answer.)

- A. Cascade change to the start date.
- B. Do not cascade date changes.
- C. Cascade change to the finish date.
- D. Cascade change to the start date and the finish date.

Answer: B

Explanation: Reference:

http://docs.oracle.com/cd/E25054_01/fusionapps.1111/e20384/F552279AN65801.htm

NEW QUESTION 21

While creating a new project template, you notice that a default Asset Cost Allocation method is being automatically associated. Identify the source setup from which the default value is being inherited. (Choose the best answer.)

- A. project classification
- B. project type
- C. project unit
- D. project organization

Answer: B

NEW QUESTION 24

Identify two attributes for which you can enter budgets that will be considered for Budgetary Controls in Project Portfolio Management. (Choose two.)

- A. project
- B. expenditure item
- C. project classification
- D. project plan type
- E. resource

Answer: AE

Explanation: Reference:

https://docs.oracle.com/cloud/latest/projectcs_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937

NEW QUESTION 28

You have a billable project for which the following details are provided:

Associated Inception-To-Date (ITD) Project Actual Cost: USD 60

Associated Project Budgeted Cost: USD 300

Contract Amount: USD 1000 Project Funded Amount: USD 750

Sum of Existing Revenue Events: USD 80

Identify the Associated Project Spent revenue that will get generated based on the preceding details. (Choose the best answer.)

- A. USD 184
- B. USD 120
- C. USD 134
- D. USD 70

Answer: C

NEW QUESTION 33

Your customer wants a team member who is assigned to a project to be able to create and submit a forecast, but not to be able to approve the forecast. What is the default project role that you should assign to the person in the project to meet this requirement? (Choose the best answer.)

- A. Project Manager
- B. Project Administrator
- C. Project Application Administrator
- D. Project Accountant

Answer: A

NEW QUESTION 38

Your customer has the following setups on the project plan type that they are using for their projects: Use Task Planned Dates as Task Assignment Dates = Yes
Automatically Roll Up Task Planned Dates = Yes

Synchronize Task Transaction Dates with Planned Dates = No With these setups in place, you perform the following actions:

1. Create a new subtask (Sub Task 1) with a start date of 15-Jun-2016 on the project that has as start date of 01-Jul-2016.
2. Create another new subtask (Sub Task 2) after the previous action is saved.

What would the correct behavior of the application be after these actions? (Choose the best answer.)

- A. After the creation of Sub Task 1, Project Start Date would remain unchanged as 01-Jul-2016 and Sub Task 2 would be created with 15-Jun-2016.
- B. After the creation and saving of Sub Task 1, Task Start Date would be changed to 01-Jul-2016 and Sub Task 2 would be created with 01-Jul-2016.
- C. After the creation of Sub Task 1, Project Start Date would be changed to 15-Jun-2016 and Sub Task 2 would be created with 15-Jun-2016.
- D. Project Start Date would remain unchanged as 01-Jul-2016 for both actions but the start dates on both subtasks would remain 15-Jun-2016.

Answer: B

NEW QUESTION 40

Which application would you use to map application roles to external roles? (Choose the best answer.)

- A. Oracle Identify Manager
- B. Authorization Policy Manager
- C. BPM Work List
- D. Security Console

Answer: B

NEW QUESTION 44

You have closed the project accounting period with a warning, but you are unable to close the accounting period due to an error. Identify two reasons for this problem. (Choose two.)

- A. The corresponding Oracle Payables Cloud accounting period has not been closed.
- B. Transactions entered in an integrated Oracle Cloud Application are accounted, but not yet transferred and imported into Oracle Project Portfolio Management Cloud.
- C. Pending burden summarization items have not been processed.
- D. Unaccounted transactions are not imported.
- E. Unaccounted transactions have not been swept to the next period.

Answer: AE

NEW QUESTION 49

You want to export your project plan to Oracle Project Financial Management Cloud after initial scheduling is complete in Microsoft Projects. Identify three conditions that must be met for exporting milestone tasks. (Choose three.)

- A. only one labor resource assignment with 100 effort
- B. lowest-level tasks set up with non-zero duration
- C. lowest-level tasks set up with zero duration
- D. only one labor resource assignment with 0 effort
- E. percent work complete values of 0 or 100 percent

Answer: CDE

NEW QUESTION 53

You have four resources in your organization: P, Q, R, and S. Resource P – Project or resource calendar is active.
Resource Q – Project resource request dates are within the project or resource calendar effective dates.
Resource R – Resource calendar is complex, it does not contain seven days, and it contains more than one pattern and shift.

Resource S – Number of working days within the requested date range is not zero on the project or resource calendar. Identify the resource for whom Resource Availability Capacity Score will not be calculated. (Choose the best answer.)

- A. P
- B. Q
- C. R
- D. S

Answer: C

NEW QUESTION 57

You have been asked to set up one active person, who is not a team member in the project, as a quality manager for each quality task created under projects. However, when you try to assign the quality manager as Task Manager, you cannot find the person's name in the list of values. What is the reason for this problem? (Choose the best answer.)

- A. The "Require Task Managers to be Project Team Members" profile option is set to No.
- B. The "Require Task Managers to be Project Team Members" profile option is set to Yes.
- C. The quality manager belongs to a department that is not associated with the project.
- D. The quality manager is not assigned with a supervisor.

Answer: A

NEW QUESTION 60

You search for resources to fulfill a project resource request but are unable to proceed after receiving the following error message: "The search for resources cannot be completed because the project resource search index is not available. Contact your help desk." Identify the cause for this error message. (Choose the best answer.)

- A. The index is not in the process.
- B. The index has been built.
- C. The index is in the process of being updated.
- D. The most recent update of the index finished successfully.

Answer: A

NEW QUESTION 61

Your organization has been using project class categories and codes for reporting purposes and is set up at the project level. You recently defined a new project type, Capital-Contract, and created new class categories named Build, Operate, and Transfer (BOT) and Build, Transfer, and Maintain (BTM), with class codes of Yes/No. But on creation of a project, you are unable to associate these class categories and codes. Identify two setups that are mandatory for these class categories and codes to be displayed. (Choose two.)

- A. Class codes should be associated with a related set code.
- B. Class categories should be assigned to business unit.
- C. Class categories should be assigned to project type.
- D. Class codes should be assigned to project unit.

Answer: CD

NEW QUESTION 62

Your company creates a separate project for infrastructure services, so as to track these costs separately and then allocate to various projects that use the services of the infrastructure team. You want to allocate these costs by first attributing a fixed percentage of the source amount to each project and then spread it across tasks based on the actual labor hours charged to each task.

Which allocation basis method would you use to meet this requirement? (Choose the best answer.)

- A. spread evenly
- B. target percentage and prorate
- C. target percentage and spread evenly
- D. prorate

Answer: A

NEW QUESTION 63

Your organization has been awarded a new contract based on which you are allowed to sell:

- * Items not tracked in inventory
- * Inventory items
- * Services

Which contract structure would fulfill your requirement of item sales? (Choose the best answer.)

- A. Create two contract lines with a line type each of "free-form, project-based buy agreement" and "bundle sell, project-based".
- B. Create two contract lines with a line type each of "sell intent, free-form, project-based" and "sell intent, item, project-based".
- C. Create two contract lines with a line type each of "product, project-based, sell agreement, standalone" and "sell intent, item, project-based".
- D. Create two contract lines with a line type each of "sell intent, item, project-based" and "subscription, project-based, sell".

Answer: B

NEW QUESTION 65

Using Oracle Time and Labor, your client wants to put in a validation process that allows only a certain number of maximum hours an employee can charge in a day, and a minimum of hours he or she can report in a week.

What feature would you use to meet this requirement? (Choose the best answer.)

- A. project time validation rules
- B. time calculation rules
- C. time entry rules
- D. time audit rules

Answer: C

NEW QUESTION 68

Identify the attribute of a project type that determines if expenditure items are billable, and the amount type to be used as the basis for transfer pricing. (Choose the best answer.)

- A. work type
- B. event type
- C. cost type
- D. expenditure type

Answer: A

Explanation: Reference: https://docs.oracle.com/cloud/latest/projectcs_gs/OAPFM/OAPFM1125361.htm#OAPFM1125277
(what's a work type?)

NEW QUESTION 73

Identify three correct statements about the integration of Primavera P6 Enterprise Project Portfolio Management and Oracle Project Portfolio Management Cloud. (Choose three.)

- A. Event completion flows from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.
- B. Billing events flow from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.
- C. Summarized actual quantity and cost flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.
- D. Projects and task definitions flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.
- E. Project plans and progress flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

Answer: CDE

NEW QUESTION 75

A project administrator is trying to assign a team member for a project, but cannot find the person in the team member list on the Project Definition page. What is the reason for this problem? (Choose the best answer.)

- A. The employee is not assigned to the project-owning organization.
- B. The employee is not assigned with a supervisor.
- C. Project roles are not assigned in the project.
- D. The employee is not assigned to a department.

Answer: C

NEW QUESTION 79

You have projects and tasks defined with transaction controls, which does not allow certain types of charges to the project. Your business needs to create invoices in AP with this project every period and hence would like to make the process easier by creating a distribution set. As you create the distribution set, you notice that these distribution set lines are not validated against the project transaction controls and you are allowed to save it without any validation errors.

Identify the reason why the project transaction controls are not applied. (Choose the best answer.)

- A. There is no expenditure type information available on the distribution set line.
- B. There is no expenditure organization information available on the distribution set line.
- C. There is no expenditure item date information available on the distribution set line.
- D. The account code combination is not available on the distribution set line.

Answer: A

NEW QUESTION 82

You are implementing Project Portfolio Management (PPM) for a professional services firm. The firm rents multiple buildings for its operations. At the end of each month, they review the rent expense for the month and want to allocate the rental cost to all the projects and tasks that are executed by associates in each of the buildings. The source amounts must be proportionally allocated to the tasks based on the raw costs of the tasks from the previous month.

Considering that all these costs are in General Ledger, what three allocation setups should you complete in PPM? (Choose three.)

- A. Allocate rental costs once each accounting period by using the "full" allocation method.
- B. Allocate to all eligible tasks and prorate the allocation by the total actual raw cost accrued for each task during the previous accounting period.
- C. Define allocation basis by using Actual Amounts with a project-to-date amount class.
- D. Define allocation basis by using Actual Amounts with a period-to-date amount class.
- E. Allocate rental costs once each accounting period by using the "spread evenly" allocation method.

Answer: ADE

NEW QUESTION 87

You create a contract with two contract lines: Line 1 and Line 2. You create separate bill plans: A for contract Line 1 and B contract for Line 2, with a different bill set number (11 for Bill Plan A and 22 for Bill Plan B).

Then Bill Plan A is allocated against Project X – Task 10, and Bill Plan B is allocated against Project Y – Task 30.

Based on the preceding setup, you are generating invoices. Identify two correct statements about invoice generation in this scenario. (Choose two.)

- A. Both the contract lines create only a single invoice because they are using the same contract.
- B. Two invoices are created using the same contract.
- C. Bill set number drives the grouping of transactions.
- D. Invoice generation does not depend on bill plan.
- E. The invoices are created based on the contract line.

Answer: BD

NEW QUESTION 90

Which product offering enables non-exclusive relationships between multiple projects and tasks with contracts and contract lines? (Choose the best answer.)

- A. Project Contract-based costing
- B. Project Contract-based billing
- C. Project Contract Collection Center
- D. Contract Team Connect

Answer: B

Explanation: Reference:

<http://www.oracle.com/us/products/applications/fusion/fusion-proj-port-mang-solut-brief-173079.pdf> (p.2)

NEW QUESTION 94

You have defined two expenditure types but they are not available for selection when you enter an expenditure batch. Identify the reason for this problem. (Choose the best answer.)

- A. The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.
- B. The two expenditure types are not assigned to the reference data set that is assigned to the project-owning organization in which the transaction is performed.
- C. The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.
- D. The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.

Answer: C

NEW QUESTION 96

Which application generates external roles to grant both function and data security? (Choose the best answer.)

- A. Authorization Policy Manager
- B. Oracle Identity Manager
- C. Business Process Manager
- D. Functional Setup Manager

Answer: B

Explanation: Reference:

https://docs.oracle.com/cd/E60665_01/common/FASER/FASER1349817.htm#FASER1722625

NEW QUESTION 98

Which two statements are true about a project in “Draft” status? (Choose two.)

- A. Project managers can view draft projects on the Project Manager Dashboard and use the projects for requirements planning.
- B. Project managers can neither view draft projects on the Project Manager Dashboard nor use the projects for requirements planning.
- C. Team members can see the tasks from draft projects on the Team Member Dashboard or in the My Work work area.
- D. Team members cannot see the tasks from draft projects on the Team Member Dashboard or in the My Work work area.

Answer: AD

NEW QUESTION 99

Your customer wants to calculate Estimate to Complete (ETC) as the difference between Current Planned Cost and Actual Cost. In Progress Settings, which option would you use in conjunction with the ETC method to meet this requirement? (Choose the best answer.)

- A. Effort
- B. Cost
- C. Manual Entry
- D. Remaining Plan

Answer: B

Explanation:

Reference:

https://ppm-help.saas.hpe.com/en/9.42/Help/Content/UG/PjMUG/view_pj_cost_data_costtab.htm

NEW QUESTION 102

A consulting services company is currently working on a business transformation project for your client, which spans multiple years. At the first period close, the consulting services company has recognized revenue and the accounting entry created is:

Dr Unbilled Receivables 40,000 Cr Revenue 40,000

At the end of the period, the client is sent an associated bill. What would be the corresponding invoice accounting entry? (Choose the best answer.)

- A. Dr Unearned Revenue 40,000Cr Accounts Receivables 40,000
- B. Dr Accounts Receivables 40,000Cr Unbilled Receivables 40,000
- C. Dr Accounts Receivables 40,000Cr Revenue 40,000
- D. Dr Unearned Revenue 40,000Cr Revenue 40,000

Answer: C

NEW QUESTION 105

Select two correct statements about project classifications on a template. (Choose two.)

- A. Set Code is not required for a project class category in a project classification.
- B. Project Classification is a mandatory field on a project template.
- C. When a project is created from a template, the required project classifications must be entered.
- D. Project class category in a project classification must be associated with a Set Code.

Answer: AC

NEW QUESTION 109

Identify two correct role templates available on the Oracle Entitlement Server to generate roles for Project Organization Security. (Choose two.)

- A. Project Manager Template for Project Organization Security
- B. Project Administrator Template for Project Organization Security
- C. Project Creator Template for Project Organization Security
- D. Project Accountant Template for Project Organization Security
- E. Project Billing Specialist Template for Project Organization Security

Answer: AD

Explanation: Reference:

<https://docs.oracle.com/cloud/latest/common/FASER/FASER2406048.htm#FASER2406048>

NEW QUESTION 113

Identify the precedence order in which cost rates are determined for a planning resource when deriving raw costs for rate-based planning resources. (Choose the best answer.)

- A. Override rate > Job rate schedule > Resource class rate schedule > Person rate schedule
- B. Person rate schedule > Job rate schedule > Resource class rate schedule > Override rate
- C. Job rate schedule > Resource class rate schedule > Override rate > Person rate schedule
- D. Override rate > Person rate schedule > Job rate schedule > Resource class rate schedule
- E. Resource class rate schedule > Override rate > Job rate schedule > Person rate schedule

Answer: D

Explanation: Reference:

https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_8718794B26A7BB93E040D30A688149A3

NEW QUESTION 118

In your customer site, the capitalized interest calculation is implemented on their project types. Which option represents the costs considered in the interest calculation? (Choose the best answer.)

- A. common costs on the project/task
- B. expenditure type exclusions on the Capitalized Interest rate name
- C. expenditure type exclusions on the Capitalized Interest rate schedules
- D. expenditure items whose cost spreads across multiple assets that are capitalized
- E. expenditure items whose costs are applied to a single asset or multiple assets

Answer: E

Explanation: Reference:

https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_988B43C997365159E040D30A68813832

NEW QUESTION 119

As you go through the first-quarter close for your customer, you notice that the burden amounts calculated do not seem to be right. Based on the calculations, you notice that the amounts calculated are not considering the burden schedule override at a task level, which was done during the second month of the quarter. Identify the reason for this problem. (Choose the best answer.)

- A. Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier cannot be reprocessed.
- B. Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier can be manually marked for reprocessing.
- C. You can enable automatic reprocessing of expenditure items processed before the burden schedule change.
- D. All expenditure items charged to the task use the new burden schedule.

Answer: B

Explanation: Reference:

https://docs.oracle.com/cloud/r13_update17b/projectcs_gs/OAPJC/OAPJC1071490.htm#OAPJC1071_482

NEW QUESTION 123

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