1z0-1019 Dumps

Oracle Accounting Hub Cloud 2018 Implementation Essentials

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NEW QUESTION 1
What kind of sequence can be assigned to subledger journal entries at the time that the journal entries are created in final mode?

A. Reporting Sequence
B. Accounting Sequence
C. Journal Entry Sequence
D. Document Sequence

Answer: B

NEW QUESTION 2
After registering a new source system into Accounting Hub and going live for a short period, your customer identified the need to add additional transaction sources. What should you do?

A. Add new transaction sources from the user interface.
B. Register another source system that includes these new transaction sources.
C. Tell them this cannot be implemented.
D. Add new transaction sources in the current source system registration spreadsheet and re-upload the spreadsheet file.

Answer: C

NEW QUESTION 3
Where do you define the currency conversion type to be used in converting accounted amount for reporting currency ledger?

A. Specify Ledger Options
B. Manage Accounting Attribute Assignments
C. Manage Reporting Currencies
D. Manage Subledger Accounting Options

Answer: B

NEW QUESTION 4
What is the recommended approach for a use case in which some parts of the transaction data must be processed before uploading them to Accounting Hub Cloud?

A. Use Oracle ERP Integration tool.
B. Use PaaS tools, for example, ICS - to perform ETL tasks.
C. Use Oracle OTBI tool.
D. Use a web service too

Answer: A

NEW QUESTION 5
Given the business use case:
'Insurances for Homes' company provides home insurance services. They have an in-house built system that processes insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all Journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, the company need to be able to report and view the entries using advanced reporting and analytical tools for segmenting, viewing and understanding data in the journal entries. The line information may contain more than one line for the same header.
When uploading transactions, which is a way to differentiate each Journal line?

A. Assign a custom formula.
B. Assign an accounting attribute.
C. You do not need to do anything additional.
D. Assign a line classification or line type attribut

Answer: B

NEW QUESTION 6
What is the duty role that needs to be assigned for authorizing accounting processing in Accounting Hub Cloud?

A. Accounting Hub Create Accounting Duty Role
B. Accounting Hub Import Duty Role
C. Accounting Hub Integration Duty Role
D. Accounting Hub Create and Post Journal Entry Duty Role

Answer: C

NEW QUESTION 7
Given the business use case:
'New Trucks' runs a fileet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third
parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its

own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.
What do you do to enable costs flow from 'New Truck' to 'Fix Truck'?

A. Enable intercompany balancing option
B. Enable balancing rules
C. Enable legal entity rule
D. Enable chart of accounts rule

Answer: D

NEW QUESTION 8
Invoices received from a source system need to use a specific account based on 30 different expense types. However, if the invoice is from a certain supplier type, it needs to go to a default account regardless of the expense type.
What is the solution?

A. Create a 30 account combination rule with a condition of expense type.
B. Create an account rule with three rule elements using one for expense type mapping, one for condition of supplier type, and the other one without any condition.
C. Create two journal line rules with a condition of supplier type.
D. Create an account rule with 31 rule elements using one condition for each expense type and another for supplier type.

Answer: B

NEW QUESTION 9
What are the tables or views from which the Create Accounting process takes source data that is used in accounting rules to create journal entries referred to as?

A. Transaction objects
B. Event entities
C. Source objects
D. Mapping sets

Answer: B

NEW QUESTION 10
'Insurances for Homes' company provide home insurance service. They have in-house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the journal entries.
Insurance premium Is to be recognized as income across the coverage period of the insurance policy. What are the two types of journal lines that need to be set up to generate recurring journal entries for insurance premium in each accounting period?

A. Offsets and Recognition
B. Deferral and Recognition
C. Reversal and Recognition
D. Multiperiod and Recognition

Answer: D

NEW QUESTION 10
You have been assigned to troubleshoot a Create Accounting error.
What is the first step you need to take to use the diagnostics framework features?

A. Set the "SLA: Diagnostics Enabled" profile option.
B. Run Create Accounting again to generate journal entries for the events that ended in error.
C. Submit the Accounting Event Diagnostics process.
D. Run the Accounting Events Diagnostic Repor

Answer: A

NEW QUESTION 11
Which transaction source is used to link transaction header and line information?

A. Transaction Key
B. Transaction Type
C. Transaction Date
D. Transaction Number

Answer: C

NEW QUESTION 15
'Insurances for Homes' company provide home insurance service. They have in-house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the Journal entries.
Which is a correct example for a formula to prorate amounts evenly across each period? Note that the NumberofGLPeriod is a predefined function that returns the number of non adjustment accounting periods between two dates.

A. "Amount" *(NumberofGLPeriod ("Effective Date", "Last Day of Current Accounting Period") + 1)/ (NumberofGLPeriod ("Effective Date", "Expiiy Date") + 1)
B. "Amount" - ("Last Day of Current Accounting Period" - "Effective Date") / ("Expiry Date" -"Effective Date")
C. "Amount" * ("Last Day ol Current Accounting Period" - "Effective Date" + 1) / (("Expiry Date" "Effective Date") + 1)
D. "Amount" * NumberofGLPeriod ("Effective Date", "Last Day of Current Accounting Period") / NumberofGLPeriod ("Effective Date", 'Expiry Date")

Answer: D

NEW QUESTION 20
You have created a description rule. When you try to select this description rule to be displayed as a header description rule in a journal entry rule set, you are not able to find this rule in the list of values.
What is the possible reason for NOT finding the rule?

A. The rule is built using a value set source.
B. The source does not return any value; therefore the rule is not displayed.
C. The rule is built using a line level source.
D. The rule is built using a custom sourc

Answer: C

NEW QUESTION 21
How do you enable diagnostics on subledger transaction sources?

A. enable diagnostic profile
B. enable diagnostic attribute
C. enable diagnostic source
D. enable transaction debug

Answer: A

NEW QUESTION 25
What is the required date format used to import accounting transactions to Accounting Hub Cloud?

A. The user can customize the date format
B. MM-DD-YYYY
C. DD-MON-YYYY
D. YYYY-MM-DD

Answer: B

NEW QUESTION 28
What automation option is NOT available when uploading transaction data to Accounting Hub Cloud?

A. ERP Integration Service
B. Oracle Web Center Content Client Command line tool
C. Oracle Virtual Web Center Services
D. Oracle UCM Web Services

Answer: C

NEW QUESTION 32
What is a user job role data context assignment?

A. Security privileges assignment to a user job role
B. Security data role context assignment to a user job role
C. Security data access context assignment to a user job role
D. Duty role context assignment to a user

Answer: C

NEW QUESTION 33
Given the business use case:
'New Trucks' runs a fileet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.
How do you pass the calculated value for discount amounts in accounting rules to the corresponding journal line?

A. Assign it to an accounting method.
B. Assign it to an account rule.
C. Assign it to a transaction type.
D. Assign it to an accounting attribut

Answer: A

NEW QUESTION 36
Which two actions can you accomplish for a registered source system?

A. Add new event classes through the user interface.
B. Modify the subledger application name as long as there are no pending accounting entries.
C. Import the source system registration spreadsheet template multiple times as long as there are no accounting rules created yet.
D. Revise source Information through the user interface and add more source

Answer: BC

NEW QUESTION 41
A new source system has been registered into Accounting Hub Cloud. Users are actively using this new subledqer. Subsequently, the business signed up a contract with a new supplier. A new mapping value that maps suppliers with the accounts needs to be added. You make updates on the mappings in the existing mapping set rule by adding more mapping valued.
After saving the update, what is the next required action?

A. Activate the journal entry rule set.
B. Activate the accounting method.
C. There is no required actio
D. The mapping addition is complete.
E. Download a new transaction data templat

Answer: D

NEW QUESTION 44
Which three duty roles are required to perform Accounting Hub setup tasks?

A. Accounting Hub Maintenance
B. Subledger Accounting Manager
C. Accounting Hub Administration
D. Application Implementation Consultant
E. Accounting Hub Integration

Answer: BDE

NEW QUESTION 47
A financial analyst at your workplace would like to frequently view Journal entries report with all line details attributes with user's specific set of criteria and pivot table.
What is the solution to implement this requirement quickly?

A. Build a new data warehouse solution.
B. Build a custom Oracle Transactional Business Intelligence report on subledger accounting subject areas.
C. Request support team to download subledger Journal entry data.
D. Run predefined reports and filter the report with the available report parameter

Answer: A

NEW QUESTION 48
Given the business use case:
'New Trucks' runs a fileet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, In some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the Internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income. 'New Trucks' and' Fix Trucks' are located in the same country and share chart-of accounts and accounting conventions.
How many ledgers are required to be set up?

A. Two primary ledgers
B. One primary ledger
C. One primary, one secondary ledger
D. One primary, one repotting currency ledger

Answer: B

NEW QUESTION 53
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