1z0-1019 Dumps

Oracle Accounting Hub Cloud 2018 Implementation Essentials

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NEW QUESTION 1
To support foreign currency transaction in Accounting Hub, which accounting attributes must be assigned a source?

A. Conversion type and conversion date
B. Conversion type, conversion date and conversion rate
C. Conversion date and conversion rate
D. Conversion type

Answer: C

NEW QUESTION 2
What kind of sequence can be assigned to subledger journal entries at the time that the journal entries are created in final mode?

A. Reporting Sequence
B. Accounting Sequence
C. Journal Entry Sequence
D. Document Sequence

Answer: B

NEW QUESTION 3
Where do you define the currency conversion type to be used in converting accounted amount for reporting currency ledger?

A. Specify Ledger Options
B. Manage Accounting Attribute Assignments
C. Manage Reporting Currencies
D. Manage Subledger Accounting Options

Answer: B

NEW QUESTION 4
Which two options allow validating input values on mapping sets?

A. Segment values
B. Lookup types
C. Value sets
D. Chart of accounts segment

Answer: A

NEW QUESTION 5
A customer's business requirement demands a more granular view of transferred subledger journal entries in GL.
Which of the available General Ledger Journal Entry Summarization options meets this requirement?

A. Summarize by GL Date
B. Summarize by GL Period
C. Group by GL Date
D. Transfer in Details

Answer: A

NEW QUESTION 6
What is the duty role that needs to be assigned for authorizing accounting processing in Accounting Hub Cloud?

A. Accounting Hub Create Accounting Duty Role
B. Accounting Hub Import Duty Role
C. Accounting Hub Integration Duty Role
D. Accounting Hub Create and Post Journal Entry Duty Role

Answer: C

NEW QUESTION 7
Which three are mandatory transaction source information?

A. Transaction Number
B. Transaction Line
C. Ledger Name
D. Transaction Date
E. Distribution Link

Answer: ABE

NEW QUESTION 8

You are implementing Fusion Accounting Hub for your external Accounts Receivables system. The external system sends invoices billed and cash receipts in a flat file, along with the customer classification information. You want the accounting amounts to be tracked by customers too but you do not want to add a Customer segment to your chart of accounts.
What is the solution?

A. Use the Open Account Balances Listing report that has balances by customer.
B. Use the Third Party Control Account feature.
C. Use Supporting References to capture customer classification information.
D. Capture customer information as the source and develop a custom report using Online Transactional Business Intelligence (OTBI).

Answer: C

NEW QUESTION 9
Given the business use case:
'New Trucks' runs a fileet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third
parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.
What do you do to enable costs flow from 'New Truck' to 'Fix Truck'?

A. Enable intercompany balancing option
B. Enable balancing rules
C. Enable legal entity rule
D. Enable chart of accounts rule

Answer: D

NEW QUESTION 10
While creating a journal entry rule set you are NOT able to use an account rule that was created recently.
Which two reasons can explain this?

A. The account rule is using sources that have not been assigned to the same event class that is associated to the journal entry rule set.
B. The account rule is defined with conditions that are not allowing the assignment.
C. The account rule does not return any valid account value.
D. The account rule is defined with a different chart of accounts from the journal entry rule se

Answer: A

NEW QUESTION 10
What are the tables or views from which the Create Accounting process takes source data that is used in accounting rules to create journal entries referred to as?

A. Transaction objects
B. Event entities
C. Source objects
D. Mapping sets

Answer: B

NEW QUESTION 12
Given the business use case:
'New Trucks' runs a fileet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.
How do you calculate discounts for use in the accounting rule?

A. Use filexfield
B. Use custom formulas
C. Use mapping set rules
D. Use analytical calculations

Answer: C

NEW QUESTION 16
What can you override in a completed subledger journal entry?

A. the amounts
B. the descriptions
C. the account
D. the supporting Information

Answer: A

NEW QUESTION 17
You have been assigned to troubleshoot a Create Accounting error.
What is the first step you need to take to use the diagnostics framework features?

A. Set the "SLA: Diagnostics Enabled" profile option.
B. Run Create Accounting again to generate journal entries for the events that ended in error.
C. Submit the Accounting Event Diagnostics process.
D. Run the Accounting Events Diagnostic Repor

Answer: A

NEW QUESTION 19
The new billing source system has been registered into Accounting Hub Cloud. The subledger is in active state. At a later date, the business decides to bring in another legacy system (for example, a payment system) for accounting in Accounting Hub.
What two options do you have?

A. Add this as a new transaction type into existing registered subledger from the user interface.
B. Register it as a new source system.
C. Add this as a new transaction typo into existing subledger registration spreadsheet template.
D. Change the transaction data fil

Answer: CD

NEW QUESTION 21
Which is an alternate way to implement a mapping set rule?

A. Define a chart of account rule with conditions.
B. Define a lookup type rule with conditions.
C. Define a filexfield rule with conditions.
D. Define an account rule with condition

Answer: A

NEW QUESTION 26
Which transaction source is used to link transaction header and line information?

A. Transaction Key
B. Transaction Type
C. Transaction Date
D. Transaction Number

Answer: C

NEW QUESTION 28
'Insurances for Homes' company provide home insurance service. They have in-house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the Journal entries.
Which is a correct example for a formula to prorate amounts evenly across each period? Note that the NumberofGLPeriod is a predefined function that returns the number of non adjustment accounting periods between two dates.

A. "Amount" *(NumberofGLPeriod ("Effective Date", "Last Day of Current Accounting Period") + 1)/ (NumberofGLPeriod ("Effective Date", "Expiiy Date") + 1)
B. "Amount" - ("Last Day of Current Accounting Period" - "Effective Date") / ("Expiry Date" -"Effective Date")
C. "Amount" * ("Last Day ol Current Accounting Period" - "Effective Date" + 1) / (("Expiry Date" "Effective Date") + 1)
D. "Amount" * NumberofGLPeriod ("Effective Date", "Last Day of Current Accounting Period") / NumberofGLPeriod ("Effective Date", 'Expiry Date")

Answer: D

NEW QUESTION 33
What is the terminology that is used to refer to the number of transactions processed by Create Accounting in one commit cycle?

A. Virtual Machine Processing Size
B. Accounting Unit Commit Size
C. Buffer Unit Size
D. Processing Unit Size

Answer: D

NEW QUESTION 37
Given the business use case:
'New Trucks' runs a fileet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.
What would the typical line information be?

A. Customer Number
B. Truck Type
C. Company
D. Transaction Date

Answer: A

NEW QUESTION 38
'Insurances for Homes' company provide home insurance service. They have in house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the Journal entries.
Insurance premium is to be recognized as income across the-coverage period of the insurance policy. How do you link the two journal lines in the recurring journal entries cases, so that these two journal lines are identified by the accounting process to create recurring Journal entries?

A. Recognition Journal class
B. Recurring Journal class
C. Accounting class
D. Multiperiod class

Answer: D

NEW QUESTION 43
Given the subledger journal entry:

Note that the first segment is the primary balancing segment. Which statement is True regarding this subledger journal entry?

A. It is not balanced by balancing segment.
B. It is not balanced by entered currency.
C. It is not balanced by entered amounts.
D. It appears correc

Answer: C

NEW QUESTION 47
How do you enable diagnostics on subledger transaction sources?

A. enable diagnostic profile
B. enable diagnostic attribute
C. enable diagnostic source
D. enable transaction debug

Answer: A

NEW QUESTION 50
What is the required date format used to import accounting transactions to Accounting Hub Cloud?

A. The user can customize the date format
B. MM-DD-YYYY
C. DD-MON-YYYY
D. YYYY-MM-DD

Answer: B

NEW QUESTION 53
Given the journal:

What is the terminology that is used to identify the "Account Number', 'Original Balance' , and 'Origination Date' fields?

A. User Transaction Identifier
B. Attribute Identifier

C. Source System Identifier
D. System Identifier

Answer: D

NEW QUESTION 54
What feature is NOT provided by Fusion Accounting Hub Reporting Cloud Service (FAHRC)?

A. transfer Balances to FAH Reporting Cloud Service
B. synchronize setup data from Oracle R12 E-Business Suite to FAH Reporting Cloud Service
C. upload transaction data into FAH Reporting Cloud Service
D. provide real-time visibility to financial reports in FAH Reporting Cloud Service

Answer: A

NEW QUESTION 55
Most of the accounting entries for transaction from the source system use TRANSACTION_AMOUNT as a source of the entered amount accounting attribute. For some events, you need to use the TAX_AMOUNT source.
At what level can you override the default accounting attribute assignment?

A. Journal Entry
B. Journal Entry Rule Set
C. Event Class
D. Journal Line Rule
E. Event Type

Answer: B

NEW QUESTION 59
Which is used to track a specific transaction attribute on subledger journal entries?

A. value set rules
B. lookup value rules
C. supporting references
D. account rules

Answer: C

NEW QUESTION 62
Which four options are used to reconcile subledger journal entries?

A. Set up reconciliation using the reconciliation reference accounting attribute.
B. Assign a descriptive text and source on journal lines.
C. Run the Subledger Accounting Method Setups report.
D. Tag supporting references with journal entry lines.
E. Build a custom OTBI report.
F. Run the Subledger Accounting Diagnostics repor

Answer: CDEF

NEW QUESTION 65
A new source system has been registered into Accounting Hub Cloud. Users are actively using this new subledqer. Subsequently, the business signed up a contract with a new supplier. A new mapping value that maps suppliers with the accounts needs to be added. You make updates on the mappings in the existing mapping set rule by adding more mapping valued.
After saving the update, what is the next required action?

A. Activate the journal entry rule set.
B. Activate the accounting method.
C. There is no required actio
D. The mapping addition is complete.
E. Download a new transaction data templat

Answer: D

NEW QUESTION 68
Which three duty roles are required to perform Accounting Hub setup tasks?

A. Accounting Hub Maintenance
B. Subledger Accounting Manager
C. Accounting Hub Administration
D. Application Implementation Consultant
E. Accounting Hub Integration

Answer: BDE

NEW QUESTION 71

A financial analyst at your workplace would like to frequently view Journal entries report with all line details attributes with user's specific set of criteria and pivot table.
What is the solution to implement this requirement quickly?

A. Build a new data warehouse solution.
B. Build a custom Oracle Transactional Business Intelligence report on subledger accounting subject areas.
C. Request support team to download subledger Journal entry data.
D. Run predefined reports and filter the report with the available report parameter

Answer: A

NEW QUESTION 72
Given the business use case:
'New Trucks' runs a fileet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.
What wil the typical transaction information be at the header level?

A. Line Type
B. Currency
C. Amount
D. Customer Number

Answer: C

NEW QUESTION 73
Given the business use case:
'New Trucks' runs a fileet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, In some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the Internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income. 'New Trucks' and' Fix Trucks' are located in the same country and share chart-of accounts and accounting conventions.
How many ledgers are required to be set up?

A. Two primary ledgers
B. One primary ledger
C. One primary, one secondary ledger
D. One primary, one repotting currency ledger

Answer: B

NEW QUESTION 76
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