



Oracle

Exam Questions 1z0-1054

Oracle Financials Cloud: General Ledger 2019 Implementation Essentials

NEW QUESTION 1

You are defining an income statement report. You want to allow viewers of the report to be able to drill down from report balances to the underlying transactions. What so you need to enable?

- A. Drill Through in Grid Properties
- B. Nothin
- C. All report balances are drillable in all FR Studio reports
- D. Allow Expansion
- E. Report Functions

Answer: A

NEW QUESTION 2

Your customer wants to have balance sheets and income statements for its cost center and program segments. That is, the customer wants to have three balancing segments.

Which two recommendations would you give your customer? (Choose two.)

- A. Additional intercompany rules will need to be defined for the two additional balancing segments
- B. Every journal where debits do not equal credits across the three balancing segments will result in the system generating extra journal lines to balance the entry
- C. Define Ledger balancing options to balance by second and third balancing segments
- D. When entering journals manually, the customer will need to make sure that debits and credits are equal across all balancing segments because the system will not automatically balance the journal

Answer: AD

NEW QUESTION 3

How do Cross Validation Rules (CVRs) handle existing violations in the Code Combinations Identification (CCID) table?

- A. Nothing has change
- B. If you have an invalid account combination existing in the table, you must deactivate it to prevent further usage
- C. CVRs are assigned to the end user role; therefore controlling what account code combination individuals can leverage in the General Ledger and the subledgers
- D. CVRs only test new account combinations being inserted into the tabl
- E. They ignore any invalid account combinations already existing in the table
- F. If CVR determines that an invalid combination exists in the CCID table, it will automatically disable that account code combination.

Answer: C

NEW QUESTION 4

On which three occasions are Essbase balances updated? (Choose three.)

- A. every time the tree version is published
- B. every time you run the batch program called "Update Essbase Balances"
- C. every time you open a new period
- D. every time journals are posted to the general ledger
- E. at report run-time

Answer: ADE

NEW QUESTION 5

What are the two benefits of having the Essbase cube embedded in General Ledger Cloud? (Choose two.)

- A. Posting performance is much faster
- B. Integrating with third-party systems is easier because the Essbase cube provides chart of accounts mapping rules
- C. General ledger balances are multidimensional, allowing you to perform robust reporting and analysis
- D. You can access real-time results for reporting and analysis because every time a transaction is posted in General Ledger, multidimensional balances are also updated simultaneously
- E. You no longer need to create and maintain hierarchies because the Essbase cubes are created when you create your chart of accounts

Answer: CD

NEW QUESTION 6

Your customer has many eliminating entries to eliminate intercompany balances. The General Ledger does not include a purpose-built Consolidation feature. How would you automate the process of creating eliminating entries, assuming your customer is not using Oracle Hyperion Financial Close Management?

- A. Use the General Ledger's Calculation Manager to define an allocation definition to eliminate entries that you can generate every period
- B. Use the spreadsheet template that is accessed from the "Create Journal in Spreadsheet" task and import the spreadsheet with the eliminating entries every period
- C. There is no way to automate this process if the customer is not using Oracle Hyperion Financial Close Management
- D. Create a manual journal that includes the eliminating entries, and then create a copy of the journal batch every period

Answer: A

NEW QUESTION 7

You set up a secondary ledger using the Manage Secondary Ledger task and selected a data conversion level of subledger. Which two actions should you now

perform? (Choose two.)

- A. Ensure that the Accounting Calendar and Currency are the same as the Primary Ledger
- B. Define Journal Conversion Rules that include subledgers in order to transfer subledger transactions
- C. Define Journal Conversion Rules that exclude subledgers
- D. Assign a Subledger Accounting Method to the secondary ledger
- E. Define Supporting References with balances

Answer: BD

NEW QUESTION 8

Identify three roles that get access to the reports in the Fusion Accounting Hub Reporting Cloud Service (FAHRCS). (Choose three.)

- A. Controller
- B. General Accountant
- C. General Accountant Manager
- D. Business Intelligence Administrator (BI Admin)
- E. Financial Analyst

Answer: CDE

NEW QUESTION 9

You just submitted the Accounting Configuration. What two things must happen before you can enter journals? (Choose two.)

- A. You must re-deploy the chart of accounts
- B. A Data Access Set with full read/write access to the ledger is automatically created
- C. You must define a Data Access Set to obtain full read/write access to ledgers in the Accounting Configuration
- D. You must assign the job role and data security context to each user

Answer: BD

NEW QUESTION 10

You are implementing Segment Value Security rules. Which two statements are true? (Choose two.)

- A. When you enable Segment Value Security on a segment, users will not be able to access any values until you grant access to users and products
- B. You can use hierarchies to define rules
- C. When you enable or disable Segment Value Security, you do not need to redeploy your chart of accounts
- D. The Segment Value Security rules do not take effect until you assign the rules to users and products

Answer: AB

NEW QUESTION 10

Your customer has a large number of legal entities. The legal entity values are defined in the company segment which represents the primary balancing segment. They want to easily create eliminating entries for their intercompany activity. What would you recommend?

- A. Define an intercompany segment in the chart of account
- B. The Intercompany module and the Intercompany balancing feature in general ledger and subledger accounting will automatically populate the intercompany segment which the balancing segment value of the legal entity with which you are trading
- C. There is no need to define an intercompany segment, the Intercompany module keeps track of the trading partners for you based on the intercompany rules to define
- D. Define an intercompany segment and qualify it as the second balancing segment to make sure all entries are balanced for the primary balancing segment and intercompany segment
- E. There is no need to define an intercompany segmen
- F. You can track the intercompany trading partner using distinct intercompany receivable/payable natural accounts to identify the trading partner

Answer: A

NEW QUESTION 15

In which two ways can your users customize the Springboards and Work Areas to suit their individual working styles? (Choose two.)

- A. Users have very little control their Springboards and Work Areas; they can only resize columns
- B. They can use Personalization to move and remove regions from those pages
- C. They can have the System Administration customize pages for them using Page Composer
- D. They can format each table by hiding and showing columns, moving columns, and resizing columns

Answer: BD

NEW QUESTION 19

Management has added a requirement to segregate the duties of transferring journals to the General Ledger from the posting function. Which two new features allow this segregation? (Choose two.)

- A. Uncheck the Enable Posting from the Manage Subledger Accounting Options task.
- B. Journal entry spreadsheets are not impacted by this new function.
- C. Must have separate user defined roles using the privilege XLA_CREATE_GENERAL_LEDGER_AND_SUBLEDGER_JOURNALS.
- D. For previously scheduled automated processes, it is recommended to cancel and rescheduled the process for the option to be effective.

Answer: AD

NEW QUESTION 22

Identify three differences between Oracle Transactional Business Intelligence (OTBI) and Oracle Business Intelligence Applications (OBIA). (Choose three.)

- A. Cloud customers can use both OTBI and OBIA
- B. OTBI allows you to create custom reports from real-time transactional data against the database directly
- C. OBIA is based on the universal data warehouse design with different prebuilt adapters that can connect to various source applications.
- D. Both OBIA and OTBI provide a set of predefined reports and dashboards and a library of metrics that help to measure business performance.
- E. OBIA works for multiple sources including E-Business Suite, PeopleSoft, JD Edwards, SAP, and Cloud Applications

Answer: BCE

NEW QUESTION 23

You have enabled budgetary control and have a control budget set to Advisory control level. For September 2016, your budget for a given account combination is \$5,000 USD. In the same month, there is an approved requisition for that account of \$900 and an approved purchase order for that account of \$2,500 USD. There is also a General Ledger adjustment journal entry for that account of \$1,600 USD. An approved purchase order line of \$400 USD is then cancelled. And an invoice is matched to the purchase order for \$2,100 USD. Which two statements are true? (Choose two.)

- A. No change
- B. Purchase order encumbrance will be released for \$2,100 USD
- C. Funds reservation only happens for non-matched invoices, so the system will not reserve funds
- D. As there are cancellations for \$400 USD, the system will partially reserve the funds in September 2016 and fully reserve it in October 2016
- E. The system always consumes budget of future periods if the limit for the current period is expired, so October 2016 budget will be considered for reservation

Answer: BD

NEW QUESTION 26

The budget managers specify the budget accounts they want to monitor and decide on percentage threshold of funds availability. Where must you define the details while analyzing budget balances in the Budget Account Monitor page?

- A. Budget Controller
- B. Budget Group
- C. Account Group
- D. Budget Account Group
- E. Application Development Framework Desktop Integration (ADFdi)

Answer: D

NEW QUESTION 30

Account combinations can be created and/or modified using the Import Account Combinations file-based data import (FBDI). Which represents the appropriate upload steps?

- A. Submit the Import Account Combinations process, then insert rows into the GL_MULTI_COMBINATIONS_INT table using the FBDI template.
- B. Insert rows into the GL_BULK_COMBINATIONS_INT table using the FBDI template and then submit the Import Account Combinations process.
- C. Insert rows into the GL_MULTI_COMBINATIONS_INT table using the FBDI template and then submit the Import Account Combinations process.
- D. Submit the Import Account Combinations process, then insert rows into the GL_BULK_COMBINATIONS_INT table using the FBDI template.

Answer: B

NEW QUESTION 32

Your customer requires physical invoices to be generated in Payables Cloud and Receivables Cloud for the Intercompany payables and receivables transactions. Which two statements are correct with regards to setting this up? (Choose two.)

- A. You only need to assign the Legal Entity and Organization Contact
- B. You can only associate one Intercompany Organization per Legal Entity
- C. You must have implemented Payables Cloud and Receivables Cloud
- D. You must assign the corresponding Receivables and Payables Business Units

Answer: CD

NEW QUESTION 35

You operate in a country whose unstable currency makes it unsuitable for managing your day-to-day business. As a consequence, you need to manage your business in a more stable currency while retaining the ability to report in the unstable local currency. What would be your recommendation when defining ledgers?

- A. Run Revaluation as often as you need to the more stable currency and report on the more stable currency's balances
- B. Run Revaluation to translate into Statistical Currency
- C. Create a secondary ledger that uses a different chart of accounts that is denominated in the more stable currency
- D. Use Journal-Level or Subledger-Level Reporting Currencies denominated in the more stable currency

Answer: D

NEW QUESTION 38

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