

Oracle

Exam Questions 1z0-1057

Oracle Project Portfolio Management Cloud 2019 Implementation Essentials



NEW QUESTION 1

Identify two correct role templates available on the Oracle Entitlement Server to generate roles for Project Organization Security. (Choose two.)

- A. Project Manager Template for Project Organization Security
- B. Project Administrator Template for Project Organization Security
- C. Project Creator Template for Project Organization Security
- D. Project Accountant Template for Project Organization Security
- E. Project Billing Specialist Template for Project Organization Security

Answer: BC

Explanation:

Reference

<https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/faser/implementing-security-in-oracle.html>

Ref to “Securing Project Financial Management and Grants Management Applications”

Table lists predefined enterprise roles and the type of security that grants the role access to data in a work area or dashboard.

Enterprise Role

Work Area or Dashboard Data Security Based On Project Accountant

Asset

Project business unit Project Accountant Costs

Project expenditure business unit Project Accountant

Revenue

Contract business unit

Project Administrator

Project Financial Management Project business unit

Project organization Project Billing Specialist Invoices

Contract business unit Project Creator

Project Financial Management Project business unit

Project organization Project Management Duty

Project Management Infolet Dashboard Project assignment

Project Management Duty Project Performance Dashboard Project assignment

Project Manager

Project Management Infolet Dashboard Project assignment

Project Manager

Project Performance Dashboard Project assignment

Project Manager Project Management Project assignment

Project Manager

Project Manager Dashboard Project assignment

Project Team Member

Project Financial Management Project assignment

Grants Accountant Invoices

Contract business unit Grants Accountant Revenue

Contract business unit Grants Administrator Awards

Contract business unit Grants Administrator Contracts

Contract business unit Grants Administrator

Project Financial Management Project business unit

Principal Investigator Awards

Award assignment Principal Investigator

Contracts

Award assignment Principal Investigator

Project Financial Management Project assignment

NEW QUESTION 2

You have defined two expenditure types, but they are not available for selection when you enter an expenditure batch. Identify the reason for this problem. (Choose the best answer.)

- A. The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.
- B. The two expenditure types are not assigned to the reference data set that is assigned to the project-owning organization in which the transaction is performed.
- C. The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.
- D. The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.

Answer: A

Explanation:

Ref: Implementing-Project-Financial-Management-and-Grants-Management.pdf (19A Part # F11256-01) Chapter 3 – Define Project Organizations

NEW QUESTION 3

Your customer has a requirement to import and process third-party transactions that are “costed” and “accounted”. Which configuration option needs to be set satisfy the requirement? (Choose the best answer.)

- A. Import Options
- B. Document Options
- C. Transaction Source Options
- D. Document Entry Options

Answer: C

Explanation:

Reference https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJC/F1071488AN1004C.htm

NEW QUESTION 4

Identify two attributes for which you can enter budgets that will be considered for Budgetary Controls in Project Portfolio Management. (Choose two.)

- A. project
- B. expenditure item
- C. project classification
- D. project plan type
- E. resource

Answer: AE

Explanation:

Reference https://docs.oracle.com/cloud/latest/projectcs_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937

NEW QUESTION 5

Your organization performs revenue recognition based on the Labor and Non-labor Burden schedule types. Identify the setup required to enable this kind of revenue recognition. (Choose the best answer.)

- A. Create a revenue method with a revenue method classification of Amount Based.
- B. Create a revenue method with a revenue method classification of Rate Based.
- C. Create a revenue method classification with a revenue method of Percent Spent.
- D. Create a revenue method classification with a revenue method of Percent Complete.

Answer: B

NEW QUESTION 6

You have a small project for a period of five months. Your budget amount for each month is spread evenly and is \$1000 per month. The first month actual expense is \$800 and there is a commitment for \$600. Now you generate a forecast at the beginning of the second month. Identify the monthly Estimate-To-Complete (ETC) amount that the application would calculate for the remaining four periods, when the ETC generation method includes commitments. (Choose the best answer.)

- A. 1000B.-900C.800D.600

Answer: B

Explanation:

Budget 5,000Actuals 800Commitment 600 ETC = Budget – Actuals – Commitment
ETC = 5,000-800-600 = 3,600 Budget available for next 4 months = 3,600/4 = 900/month

NEW QUESTION 7

Identify three correct statements about the integration of Primavera P6 Enterprise Project Portfolio Management and Oracle Project Portfolio Management Cloud. (Choose three.)

- A. Event completion flows from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.
- B. Billing events flow from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.
- C. Summarized actual quantity and cost flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.
- D. Projects and task definitions flow from Oracle Project Portfolio Management Cloud to Primavera P6Enterprise Project Portfolio Management.
- E. Project plans and progress flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

Answer: ACD

Explanation:

Ref: https://docs.oracle.com/cd/E48434_01/fusionapps.1118/e49622/F1125394AN6D254.htm

Primavera P6 Enterprise Project Portfolio Management and Oracle Fusion Project Portfolio Management: How They Work TogetherUse Oracle Fusion Project Integration Gateway to integrate Oracle Fusion Project Portfolio Management with Primavera P6 Enterprise Project Portfolio Management. The integration enables project accountants, project billing specialists, and executives to centrally perform project costing, billing, accounting, and executive reporting tasks in Oracle Fusion Project Portfolio Management while enabling each project manager to perform detailed project planning and scheduling in Primavera P6 Enterprise Project Portfolio Management.

Oracle Fusion Project Integration Gateway ensures data security, integrity, and efficiency by defining a set framework in which data is exported from and imported into Oracle Fusion Project Portfolio Management.

The following table and diagram provide an overview of the flow of information.

Information Type From Application To Application

Global integration information

Oracle Fusion Project Portfolio Management Primavera P6 Enterprise Project Portfolio Management Projects and task definition

Oracle Fusion Project Portfolio Management Primavera P6 Enterprise Project Portfolio Management Summarized project actual quantity and cost

Oracle Fusion Project Portfolio Management Primavera P6 Enterprise Project Portfolio Management Project plans and progress

Primavera P6 Enterprise Project Portfolio Management

Oracle Fusion Project Portfolio Management Billing events

Oracle Fusion Project Portfolio Management Primavera P6 Enterprise Project Portfolio Management Event completion

Primavera P6 Enterprise Project Portfolio Management Oracle Fusion Project Portfolio Management

NEW QUESTION 8

Which two statements describe how the Resource Qualification Score is calculated?

- A. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource does not have the qualification.
- B. An individual's score is 100% if the resource request has a qualification, but no proficiency is specified, and the resource has the qualification.
- C. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource has the qualification that meets the

specified proficiency.

D. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource has the qualification with a proficiency that is lower or higher than specified.

Answer: CD

NEW QUESTION 9

Which three features are part of Oracle Fusion Functional Setup Manager?

- A. feature opt-in for a best fit configuration
- B. export and import services for setup data migration between environments
- C. guided task list for end-to-end setup requirements
- D. updating an implementation project task list by changing the opt-in configuration to suit the latest requirements
- E. modifying an existing implementation project task list by selecting more functional areas when needed

Answer: ABC

Explanation:

<https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/oafsm/applications-cloud-using-func> Functional Setup Manager offers the following:

- Standardized application configuration and setup experience
- Feature opt-in for a best fit configuration
- Flexible processes for managing setup:

Setup by functional areas for an adopt-as-you-go approach Implementation projects to manage setup

Upload file to enter setup data in bulk

- Guided task list for end-to-end setup requirements
- Export and import services for setup data migration between environments
- Comprehensive reporting on setup data

NEW QUESTION 10

Your organization has been using project class categories and codes for reporting purposes and is set up at the project level. You recently defined a new project type, Capital-Contract, and created new class categories named Build, Operate, and Transfer (BOT) and Build, Transfer, and Maintain (BTM), with class codes of Yes/No. But on creation of a project, you are unable to associate these class categories and codes.

Identify two setups that are mandatory for these class categories and codes to be displayed. (Choose two.)

- A. Class codes should be associated with a related set code.
- B. Class categories should be assigned to business unit.
- C. Class categories should be assigned to project type.
- D. Class codes should be assigned to project unit.

Answer: AC

Explanation:

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project-foundation-configuration>

NEW QUESTION 10

Your customer wants a project start date to cascade to the project tasks but does not want the finish date to be cascaded. Identify the default setup in a project template that can be used to enable this. (Choose the best answer.)

- A. Cascade change to the start date.
- B. Do not cascade date changes.
- C. Cascade change to the finish date.
- D. Cascade change to the start date and the finish date.

Answer: A

Explanation:

Reference

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-control-configuration-m>

NEW QUESTION 12

Your company creates a separate project for infrastructure services, so as to track these costs separately and then allocate to various projects that use the services of the infrastructure team. You want to allocate these costs by first attributing a fixed percentage of the source amount to each project and then spread it across tasks based on the actual labor hours charged to each task.

Which allocation basis method would you use to meet this requirement? (Choose the best answer.)

- A. spread evenly
- B. target percentage and prorate
- C. target percentage and spread evenly
- D. prorate

Answer: B

Explanation:

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjc/allocate-project-costs.html#OAP>

▶ Spread Evenly

▶ The allocation rule divides the source pool amount equally among all the chargeable target tasks included in the rule. This is the most simple and direct basis

method.

- ▶ Target Percentage and Spread Evenly
- ▶ Specify the percentage of the source pool that is required to allocate to each target line. The total specified target percentage must always equal 100 percent. The allocation rule calculates the amount to allocate to the target line, and then spreads the results evenly among the chargeable tasks.
- ▶ Prorate
- ▶ The allocation generation uses the attributes defined in the allocation rule to derive the rate at which the source pool amount is apportioned among the target projects and tasks. For this basis method, the allocation rule uses the basis attributes to apportion the source amount among all the tasks defined by the rule. The Prorate basis method provides precise control over how the rule distributes the source pool.
- ▶ Target Percentage and Prorate
- ▶ The allocation rule first uses the target percentage to calculate the amount to allocate to the line, and then apportions the results among all the tasks. The Target Percentage and Prorate basis method provides precise control over how the rule distributes the source pool.

NEW QUESTION 16

A project administrator is trying to assign a team member for a project but cannot find the person in the team member list on the Project Definition page. What is the reason for this problem? (Choose the best answer.)

- A. The employee is not assigned to the project-owning organization.
- B. The employee is not assigned with a supervisor.
- C. Project roles are not assigned in the project.
- D. The employee is not assigned to a department.

Answer: D

Explanation:

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-foundation-configuration>

Why can't I find persons in the list of resources when I enter team members, planning resources, or person rate schedules?

You can't find persons in the list of resources when you enter team members, planning resources, or person rate schedules in the following situations:

- ▶ The administrator didn't assign a department while creating users. Persons must have an active assignment and be assigned to a department in Oracle Fusion Human Capital Management before they can be added as team members or entered as resources on the planning resource breakdown structure or person rate schedule.
- ▶ The resource isn't active in Oracle Fusion Human Capital Management because the current date is before the effective date of the resource. If you want to include persons who will start in the future, select the Include people with future-dated effective start dates option when you search for the person.
- ▶ Persons assigned as project managers aren't active as of the project start date.
- ▶ The assignment of the person is terminated, and an appropriate value isn't set for the number of days to display people with terminated assignments. You can set the profile value appropriately at the site profile level using the Specify Number of Days to Display People with Terminated Assignments task in the Setup and Maintenance work area.

NEW QUESTION 20

As you go through the first-quarter close for your customer, you notice that the burden amounts calculated do not seem to be right. Based on the calculations, you notice that the amounts calculated are not considering the burden schedule override at a task level, which was done during the second month of the quarter. Identify the reason for this problem. (Choose the best answer.)

- A. Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier cannot be reprocessed.
- B. Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier can be manually marked for reprocessing.
- C. You can enable automatic reprocessing of expenditure items processed before the burden schedule change.
- D. All expenditure items charged to the task use the new burden schedule.

Answer: B

Explanation:

Reference https://docs.oracle.com/cloud/r13_update17b/projectcs_gs/OAPJC/OAPJC1071490.htm#OAPJC1071482

NEW QUESTION 24

You configure one OTBI using Project Cross Subject Area Analysis Real Time. You notice that all measures (Budget, Forecast, Cost, Commitments, Revenue, and Invoice) are not available for Bill-To-Customer and Contract and Contract Line dimensions. Identify the reason for this behavior. (Choose the best answer.)

- A. The Bill-To-Customer dimension applies only to Invoice measures, but the Contract and Contract Line dimensions do not apply to Revenue and Invoice measures.
- B. The Bill-To-Customer dimension applies only to Revenue and Invoice measures.
- C. The Contract and Contract Line dimensions apply only to Invoice measures.
- D. The Bill-To-Customer dimension applies to Invoice measures, and the Contract and Contract Line dimensions apply to Revenue and Invoice measures.
- E. The Bill-To-Customer dimension does not apply to Invoice measures, but the Contract and Contract Line dimensions apply only to Revenue and Invoice measures.

Answer: D

Explanation:

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/faopm/subjectareas.html#Projects_ Analyze real-time information on project performance, including budgets, forecasts, costs, commitments, revenue, and invoices.

This subject area analysis allows cross subject area analysis between Funding, Invoices, Revenue, Budget, forecasts, Costs areas.

NEW QUESTION 27

Which two statements are true about a project in "Draft" status? (Choose two.)

- A. Project managers can view draft projects on the Project Manager Dashboard and use the projects for requirements planning.
- B. Project managers can neither view draft projects on the Project Manager Dashboard nor use the projects for requirements planning.
- C. Team members can see the tasks from draft projects on the Team Member Dashboard or in the My Work area.
- D. Team members cannot see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Answer: AD

Explanation:

Reference https://docs.oracle.com/cloud/latest/projectcs_gs/OAPEM/OAPEM1122096.htm The following table lists the project statuses and what you can do with projects in that status. Project Status

What you can do? Draft

- ▶ Project managers can view draft projects in the Project Manager Dashboard and use the projects for requirements planning.
- ▶ Team members can't see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Active

- ▶ Project managers can view active projects in the Project Manager Dashboard and use the projects for requirements planning, project execution, and reporting.
- ▶ Team members can view task assignments on active projects on the Team Member Dashboard and My Work area.

Pending Close

- ▶ Project managers can view pending projects in the Project Manager Dashboard and use the projects for project tracking, and reporting.
- ▶ Team members can view task assignments on pending projects on the Team Member Dashboard and My Work area.

Submitted

- ▶ Project managers can view submitted projects in the Project Manager Dashboard and use the projects for project tracking, and reporting.
- ▶ Team members can view task assignments on submitted projects on the Team Member Dashboard and My Work area

Closed

- ▶ Project managers can't view closed projects in the Project Manager Dashboard or use the projects for requirements planning, project execution, and reporting.
- ▶ Team members can't view tasks of closed projects on the Team Member Dashboard or in the My Work area.

NEW QUESTION 32

Which two privileges are assigned to the Project Plan Management duty in Security Reference Implementation? (Choose two.)

- A. Manage Project Plan Resource Assignment
- B. Transfer Project
- C. View Project Progress
- D. Allocate Project Expense

Answer: AC

Explanation:

Ref:

https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjm/index.html#_Toc468200732_1_

NEW QUESTION 34

You recently made some changes to a project contract and the current status of the contract is Under Amendment. Identify the correct sequence of activities that can take place on that contract. (Choose the best answer.)

- A. On Hold > Pending Acceptance > Active
- B. On Hold > Pending Approval > Active
- C. Pending Approval > Pending Acceptance > Active
- D. Pending Acceptance > Pending Approval > Active

Answer: C

Explanation:

Reference <https://docs.oracle.com/cloud/latest/common/FASCC/FASCC1124283.htm> Topic - Contract Actions and Status Changes: Explained

NEW QUESTION 39

Select two correct statements about project classifications on a template. (Choose two.)

- A. Set Code is not required for a project class category in a project classification.
- B. Project Classification is a mandatory field on a project template.
- C. When a project is created from a template, the required project classifications must be entered.
- D. Project class category in a project classification must be associated with a Set Code.

Answer: AC

NEW QUESTION 42

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